



A concept image of the Miami One mixed retail and residential development

# Traders snap up shops at Miami One precinct

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MIAMI One, a mixed-use development on the Gold Coast Highway, has been rushed by traders who have snapped up more than half the retail space in the project's second stage.

Fitout of the new retail tenants starts next month, ahead of an October opening.

The \$80 million part-complete project appears set to become a much-needed shopping heart for Miami residents.

The almost fully leased first stage opened late last year and is anchored by a Coles supermarket.

Other tenants include ANZ Bank, Australia Post, Zarraffa's Coffee, Sushi Train, newsagency, real estate office, kebab shop and pharmacy.

Joint leasing agent Amrit Samra, of Bayliss & Samra Com-

mmercial Realtors, said the precinct had drawn a large amount of quality inquiry from interstate and international businesses.

Takers in the 1100sqm new stage include KUI hair, nail and makeup, and women's fitness operator Contours Express, making its Gold Coast debut.

Mr Samra said just over 620sqm of stage two space was leased and he was looking to round out the tenancy mix with a cafe, takeaway, fashion, and home or giftware outlet.

Contours Express Coast franchisee Dena Stathis said reasons for choosing Miami One were accessibility and convenience.

KUI proprietor Therese Cooper, who is expanding her 20-year mobile business into Miami, said she wanted a location that suited her salon's upmarket image and that would lay the foundation for a solid clientele.

Ms Cooper said she chose Miami One because of its proximity to high traffic-flow which included residents and tourists.

Mr Samra said retailers would enjoy further traffic from 76 units, above the retail precinct. Construction of the apartments is due to start soon.

Bayliss and Samra is handling retail leasing jointly with Raine and Horne Mermaid Miami.

Vacant outlets in stage two range from 30sqm to 125sqm with leasing rates starting at \$600 per square metre plus GST.

When complete, Miami One will have 4140sqm of ground floor retail, 12 home offices, 76 apartments and extensive basement parking.

It is being developed by Robbar, linked to Sandra Pepl and Kyle Wright, and occupies 8000sqm fronting Gold Coast Highway, Sunshine Parade, Nundah and Toombul avenues.